

PERRYSBURG EXEMPTED VILLAGE SCHOOL DISTRICT

WOOD COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues								
1.010 General Property Tax (Real Estate)	\$ 27,703,357	\$ 29,044,446	\$ 27,066,839	\$ 31,555,050	\$ 36,970,209	\$ 39,331,666	\$ 41,718,966	\$ 44,742,164
1.020 Tangible Personal Property Tax	\$ 1,078,646	\$ 1,024,224	\$ 1,249,383	\$ 1,370,679	\$ 1,398,093	\$ 1,426,054	\$ 1,454,576	\$ 1,483,667
1.030 Income Tax	\$ 6,572,202	\$ 6,876,474	\$ 7,378,074	\$ 7,673,197	\$ 7,980,125	\$ 8,299,330	\$ 8,631,303	\$ 8,976,555
1.035 Unrestricted State Grants-in-Aid	\$ 11,388,436	\$ 12,117,851	\$ 12,525,879	\$ 12,525,979	\$ 12,525,979	\$ 12,525,979	\$ 12,525,979	\$ 12,525,979
1.040 Restricted State Grants-in-Aid	\$ 122,163	\$ 170,030	\$ 179,790	\$ 181,588	\$ 183,404	\$ 185,238	\$ 187,090	\$ 188,961
1.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 Property Tax Allocation	\$ 3,465,357	\$ 3,581,832	\$ 3,433,157	\$ 3,375,653	\$ 3,404,944	\$ 3,434,528	\$ 3,464,408	\$ 3,494,587
1.060 All Other Revenues	\$ 1,604,635	\$ 2,119,398	\$ 1,785,054	\$ 2,352,371	\$ 1,894,666	\$ 1,926,808	\$ 1,959,536	\$ 1,992,860
1.070 Total Revenues	\$ 51,934,796	\$ 54,934,255	\$ 53,618,176	\$ 59,034,517	\$ 64,357,420	\$ 67,129,603	\$ 69,941,858	\$ 73,404,773
Other Financing Sources								
2.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.020 State Emergency Loans and Advancements (Approved)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.040 Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.050 Advances-In	\$ 74,390	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 All Other Financing Sources	\$ (75)	\$ 30,707	\$ 17,320	\$ -	\$ -	\$ -	\$ -	\$ -
2.070 Total Other Financing Sources	\$ 74,315	\$ 530,707	\$ 17,320	\$ -	\$ -	\$ -	\$ -	\$ -
2.080 Total Revenues and Other Financing Sources	\$ 52,009,111	\$ 55,464,962	\$ 53,635,496	\$ 59,034,517	\$ 64,357,420	\$ 67,129,603	\$ 69,941,858	\$ 73,404,773
Expenditures								
3.010 Personal Services	\$ 29,784,801	\$ 33,272,315	\$ 34,954,742	\$ 36,471,985	\$ 38,706,439	\$ 41,097,969	\$ 43,451,960	\$ 45,820,427
3.020 Employees' Retirement/Insurance Benefits	\$ 10,689,494	\$ 11,766,220	\$ 13,225,148	\$ 13,470,625	\$ 14,144,156	\$ 14,851,364	\$ 15,593,932	\$ 16,373,629
3.030 Purchased Services	\$ 6,763,374	\$ 7,886,322	\$ 7,217,587	\$ 7,000,000	\$ 7,280,000	\$ 7,571,200	\$ 7,874,048	\$ 8,189,010
3.040 Supplies and Materials	\$ 1,534,586	\$ 2,020,847	\$ 1,623,571	\$ 1,575,000	\$ 1,653,750	\$ 1,736,438	\$ 1,823,259	\$ 1,914,422
3.050 Capital Outlay	\$ 402,141	\$ 102,309	\$ 201,978	\$ 180,000	\$ 380,000	\$ 380,000	\$ 180,000	\$ 180,000
3.060 Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:								
4.010 Principal-All (Historical Only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.020 Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.030 Principal-State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.040 Principal-State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.050 Principal-HB 264 Loans	\$ 340,100	\$ 340,100	\$ 340,100	\$ 340,100	\$ 340,100	\$ 340,100	\$ 340,100	\$ 340,100
4.055 Principal-Other	\$ 445,914	\$ 608,109	\$ 451,484	\$ 365,269	\$ 178,054	\$ -	\$ -	\$ -
4.060 Interest and Fiscal Charges	\$ -	\$ 24,990	\$ 1,221	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other Objects	\$ 505,026	\$ 569,224	\$ 479,744	\$ 489,339	\$ 482,875	\$ 492,532	\$ 502,383	\$ 512,431
4.500 Total Expenditures	\$ 50,465,436	\$ 56,590,436	\$ 58,495,575	\$ 59,892,318	\$ 63,165,374	\$ 66,469,603	\$ 69,765,682	\$ 73,330,019
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances-Out	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.040 Total Other Financing Uses	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.050 Total Expenditures and Other Financing Uses	\$ 50,965,436	\$ 56,590,436	\$ 58,495,575	\$ 59,892,318	\$ 63,165,374	\$ 66,469,603	\$ 69,765,682	\$ 73,330,019
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 1,043,675	\$ (1,125,474)	\$ (4,860,079)	\$ (857,801)	\$ 1,192,046	\$ 660,000	\$ 176,176	\$ 74,754
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$ 7,382,871	\$ 8,426,546	\$ 7,301,072	\$ 2,440,993	\$ 1,583,192	\$ 2,775,238	\$ 3,435,238	\$ 3,611,414
7.020 Cash Balance June 30	\$ 8,426,546	\$ 7,301,072	\$ 2,440,993	\$ 1,583,192	\$ 2,775,238	\$ 3,435,238	\$ 3,611,414	\$ 3,686,168
8.010 Estimated Encumbrances June 30	\$ 552,627	\$ 380,134	\$ 527,774	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Reservation of Fund Balance								
10.010 Fund Balance June 30 for Certification of Appropriations	\$ 7,873,919	\$ 6,920,938	\$ 1,913,219	\$ 1,133,192	\$ 2,325,238	\$ 2,985,238	\$ 3,161,414	\$ 3,236,168
Revenue from Replacement/Renewal Levies								
11.300 Cumulative Balance of Replacement/Renewal Levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$ 7,873,919	\$ 6,920,938	\$ 1,913,219	\$ 1,133,192	\$ 2,325,238	\$ 2,985,238	\$ 3,161,414	\$ 3,236,168
Revenue from New Levies								
13.030 Cumulative Balance of New Levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	\$ 7,873,919	\$ 6,920,938	\$ 1,913,219	\$ 1,133,192	\$ 2,325,238	\$ 2,985,238	\$ 3,161,414	\$ 3,236,168
ADM Forecasts								
20.010 Kindergarten	322	326	389	411	420	430	439	449
20.015 Grades 1-12 (includes preschool)	4,837	4,946	5,134	5,220	5,337	5,458	5,580	5,706
21.060 Total Expenditures - SFSF	0	0	0	0	0	0	0	0

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt